

DADABHOY SACK LIMITED
FINANCIAL STATEMENTS

FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2020

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020

	<i>Note</i>	<i>March 31, 2020 (Un-audited)</i>	<i>March 31, 2019 (Un-audited)</i>
		<i>----- Rupees-----</i>	
<u>ASSETS</u>			
Non-Current Assets			
Property, plant and equipment	5	145,384,802	156,556,219
Current Assets			
Bank balance		2,847	2,847
Total Assets		145,387,649	156,559,066
<u>EQUITY AND LIABILITIES</u>			
Authorized Capital			
10,000,000 Ordinary shares of Rs. 10 each		100,000,000	100,000,000
Issued, subscribed and paid up capital	6	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment		92,950,596	102,323,783
Accumulated losses		(25,768,470)	(26,404,264)
Shareholders' equity		107,182,126	115,919,519
Non Current Liabilities			
Deferred tax liability	7	35,808,816	38,497,657
Current Liabilities			
Trade and other payables	8	1,109,667	854,850
Unclaimed dividend		415,650	415,650
Short term borrowings	9	871,390	871,390
		2,396,707	2,141,890
Contingencies and commitments			
Total Equity and Liabilities	10	145,387,649	156,559,066

The annexed notes from 1 to 15 form an integral part of this condensed interim financial statements.



 Chief Executive



 Chief Financial Officer



 Director

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	Note	<i>Nine Months Period Ended</i>		<i>Quarter ended</i>	
		<i>March 31,</i>		<i>March 31,</i>	
		<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>
<i>----- Rupees -----</i>					
Sales		-	-	-	-
Cost of sales		-	-	-	-
Gross profit		-	-	-	-
Administrative expenses	11	(7,233,147)	(12,075,669)	-	(3,748,657)
Other charges		(47,500)	(40,000)	-	-
Operating loss		(7,280,647)	(12,115,669)	-	(3,748,657)
Other income - liability written back		-	11,417	-	-
Loss before taxation		(7,280,647)	(12,104,252)	-	(3,748,657)
Taxation	12	2,111,388	3,510,233	-	-
Loss after taxation		(5,169,259)	(8,594,019)	-	(3,748,657)
Other comprehensive income for the period		-	-	-	-
Total comprehensive loss for the period		(5,169,259)	(8,594,019)	-	(3,748,657)
Loss per share		(1.29)	(2.15)	-	(0.94)

The annexed notes from 1 to 15 form an integral part of this condensed interim financial statements.



 Chief Executive



 Chief Financial Officer



 Director

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	<i>Capital Reserve</i>			<i>Total</i>
	<i>Share Capital</i>	<i>Surplus on Revaluation of Property, Plant and Equipment</i>	<i>Accumulated Losses</i>	
	----- <i>Rupees</i> -----			
Balance as at June 30, 2018	40,000,000	107,257,039	(22,743,501)	124,513,538
Total comprehensive loss for the period	-	-	(5,766,479)	(5,766,479)
Transferred from surplus on revaluation on account of incremental depreciation - net of deferred Tax	-	(4,933,256)	4,933,256	-
Balance as at December 31, 2018	40,000,000	102,323,783	(23,576,724)	118,747,059
Balance as at June 30, 2019	40,000,000	97,390,526	(25,039,141)	112,351,385
Total comprehensive loss for the period	-	-	(5,169,259)	(5,169,259)
Transferred from surplus on revaluation on account of incremental depreciation - net of deferred Tax	-	(4,439,930)	4,439,930	-
Balance as at December 31, 2019	40,000,000	92,950,596	(25,768,470)	107,182,126

Capital reserves will be utilized for any purpose only after they are realized and transferred to unappropriated profits. However, these reserves can be individually offset against losses arising in future periods (if any) from revalued assets.

The annexed notes from 1 to 15 form an integral part of this condensed interim financial statements.


 Chief Executive


 Chief Financial Officer


 Director

DADABHOY SACK LIMITED
CONDENSED INTERIM STATEMENT OF CASHFLOWS (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2020

	<i>Quarter Ended</i>	
	<i>March 31,</i>	
	<i>2020</i>	<i>2019</i>
<i>Note</i>	<i>----- Rupees -----</i>	

A. CASH FLOW FROM OPERATING ACTIVITIES

Loss before taxation		(7,280,647)	(12,104,252)
Adjustments for:			
Depreciation	5.1	7,178,147	11,958,169
Liabilities written back		-	
Cash outflow before working capital changes		(102,500)	(146,083)
Working capital changes:			
Increase in current liabilities			
Trade and other payables		102,500	(110,000)
Net cash used in operating activities		-	(256,083)

B. CASH FLOW FROM FINANCING ACTIVITIES

Short term borrowings obtained		-	256,100
Net cash generated from financing activities		-	256,100
Net increase in cash and cash equivalents		-	17
Cash and cash equivalents at beginning of the period		2,847	2,830
Cash and cash equivalents at end of the period		2,847	2,847

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Chief Executive



Chief Financial Officer



Director