

DADABHOY CEMENT INDUSTRIES LIMITED
FINANCIAL STATEMENTS

FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2020

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020 (UN-AUDITED)

		<u>(Un-audited)</u>	<u>(Un-audited)</u>
		March 31, 2020	March 31, 2019
	Note	<u>(Rupees in thousand)</u>	
ASSETS			
Non-Current Assets			
Long term investments	4	-	-
Current Assets			
Advances and other receivables	5	7,115	1,826
Advance income tax		-	137
Short term investment	6	118,622	118,683
Cash and bank balances	7	134,369	159,087
		<u>260,106</u>	<u>279,733</u>
Total Assets		<u>260,106</u>	<u>279,733</u>
EQUITY AND LIABILITIES			
Authorized Capital			
150,000,000 (June 30, 2019: 150,000,000) Ordinary shares of Rs. 10/- each		<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid up capital	8	982,366	982,366
Capital reserves			
Other capital reserve		33,224	33,224
Revenue reserve			
Accumulated losses		<u>(766,342)</u>	<u>(905,429)</u>
Shareholders' equity		<u>249,248</u>	<u>110,161</u>
Non-Current Liabilities			
Deferred liabilities	9	-	-
Current Liabilities			
Trade and other payable	10	10,292	164,703
Unclaimed dividend		566	566
Provision for taxation		-	4,303
		<u>10,858</u>	<u>169,572</u>
Commitments and Contingencies	11	-	-
Total Equity and Liabilities		<u>260,106</u>	<u>279,733</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.


 Chief Executive


 Director


 Chief Financial Officer

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2020 (UN-AUDITED)

	Note	<u>Nine Months Period Ended</u>		<u>Quarter year ended</u>	
		<u>March 31,</u> <u>2020</u> <u>(Rupees in thousand)</u>	<u>March 31,</u> <u>2019</u> <u>(Rupees in thousand)</u>	<u>March 31,</u> <u>2020</u> <u>(Rupees in thousand)</u>	<u>March 31,</u> <u>2019</u> <u>(Rupees in thousand)</u>
Administrative expenses	12	(1,726)	(18,018)	(75)	(2,741)
Financial cost - bank charges		(4)	(4)	(1)	(2)
Operating loss		(1,730)	(18,022)	(76)	(2,743)
Other charges	13	(381)	(752)	(327)	(142)
Other income	14	7	13	-	-
Loss before taxation		(2,104)	(18,761)	(403)	(2,885)
Taxation	15	-	-	-	-
Loss after taxation		(2,104)	(18,761)	(403)	(2,885)
Other comprehensive income		-	-	-	-
Total comprehensive income/ (loss) for the year		(2,104)	(18,761)	(403)	(2,885)
Earnings/ (loss) per share - basic and diluted (Rs)	16	(0.02)	(0.19)	(0.00)	(0.03)

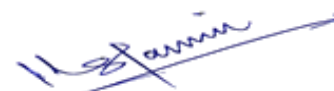
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Chief Executive



Director



Chief Financial Officer

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2020 (UN-AUDITED)

	Share Capital	Capital Reserves	Revenue Reserve	Shareholders' equity
	Issued, subscribed and paid up capital	Other capital reserve	Accumulated losses	
	----- (Rupees in thousand) -----			
Balance as at July 01, 2018	982,366	33,224	(900,285)	115,305
Total comprehensive loss for the year				
Loss after taxation	-	-	(18,761)	(18,761)
Other comprehensive loss	-	-	-	-
Balance as at Dember 31, 2018	982,366	33,224	(919,046)	96,544
Balance as at July 01, 2019	982,366	33,224	(764,238)	251,352
Total comprehensive income for the year				
Profit after taxation	-	-	(2,104)	(2,104)
Other comprehensive income	-	-	-	-
Balance as at December 31, 2019	982,366	33,224	(766,342)	249,248

The annexed notes from 1 to 20 from an integral part of these financial statements.



 Chief Executive



 Director



 Chief Financial Officer

DADABHOY CEMENT INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2020 (UN-AUDITED)

	<u>March 31, 2020</u>	<u>March 31, 2019</u>
	<u>Quarter ended</u>	
Note	<u>(Rupees in thousand)</u>	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before taxation	(2,104)	(18,761)
Adjustments for:		
Financial charges	4	4
Cash flow before working capital changes	<u>(2,100)</u>	<u>(18,757)</u>
Working capital changes:		
Decrease / (increase) in current assets		
Advances and other receivables	(226)	13,269
Decrease in current liabilities		
Trade and other payable	(23)	(468)
Cash used in operations	<u>(2,349)</u>	<u>(5,956)</u>
Financial charges paid	(4)	(4)
Net cash used in operating activities	<u>(2,353)</u>	<u>(5,960)</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from investing activities	<u>-</u>	<u>-</u>
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Short term loan repaid	-	-
Loan received from directors- net	-	-
Net cash used in financing activities	<u>-</u>	<u>-</u>
Net (decrease) / increase in cash and cash equivalents	<u>(2,353)</u>	<u>(5,960)</u>
Cash and cash equivalents at beginning of the year	<u>136,722</u>	<u>165,047</u>
Cash and cash equivalents at end of the year	<u>7</u> <u>134,369</u>	<u>159,087</u>

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 Chief Executive



 Director



 Chief Financial Officer