

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
FINANCIAL STATEMENTS

FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2017


DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT MARCH 31, 2017

	<i>Note</i>	<i>March 31, 2017 (Un-audited) Rupees</i>	<i>June 30, 2016 (Audited) Rupees</i>
<u>ASSETS</u>			
Non-Current Assets			
Property and equipment	3	3,884,537	4,034,597
Current Assets			
Bank balances		7,235	16,470
Total assets		3,891,772	4,051,067
<u>EQUITY AND LIABILITIES</u>			
Authorized Share Capital			
5,000,000 Ordinary shares of Rs. 10 each		50,000,000	50,000,000
Issued, subscribed and paid up capital		23,228,000	23,228,000
Accumulated losses		(65,051,712)	(64,804,967)
Shareholders' equity		(41,823,712)	(41,576,967)
Non Current Liabilities			
Deferred tax liability		1,219,712	1,191,112
Current Liabilities			
Trade and other payables		858,800	831,300
Short term borrowings		43,486,800	43,455,450
Provision for taxation		150,172	150,172
		44,495,772	44,436,922
Contingencies and commitments		-	-
Total equity and liabilities		3,891,772	4,051,067

The annexed notes from 1 to 3 form an integral part of this condensed interim financial information.



 Chief Executive



 Director

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED NINE MONTHS PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

	<i>Nine Months Period Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2017</i>	<i>March 31, 2016</i>	<i>March 31, 2017</i>	<i>March 31, 2016</i>
	----- (In Rupees) -----			
Sales	-	278,050	-	111,945
Cost of sales	-	(485,468)	-	(135,150)
Gross loss	-	(207,418)	-	(23,205)
Administrative expenses	(190,645)	(182,836)	(50,019)	(23,726)
Selling and distribution costs		(10,000)		(10,000)
Other operating expense	(27,500)	-	-	-
Operating loss	(218,145)	(400,254)	(50,019)	(56,931)
Finance cost	-	(250)	-	-
Loss before taxation	(218,145)	(400,504)	(50,019)	(56,931)
Taxation	(28,600)	-	-	-
Loss after taxation	(246,745)	(400,504)	(50,019)	(56,931)
Loss per share	(0.11)	(0.17)	(0.02)	(0.02)

The annexed notes from 1 to 3 form an integral part of this condensed interim financial information.


 Chief Executive


 Director

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED NINE MONTHS STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

	<i>Nine Months Period Ended</i>		<i>Quarter Ended</i>	
	<i>March 31, 2017</i>	<i>March 31, 2016</i>	<i>March 31, 2017</i>	<i>March 31, 2016</i>
	----- (In Rupees) -----			
Loss after taxation	(246,745)	(400,504)	(50,019)	(56,931)
Other comprehensive income for the nine months	-	-	-	-
Total comprehensive loss for the nine months:	(246,745)	(400,504)	(50,019)	(56,931)

The annexed notes from 1 to 3 form an integral part of this condensed interim financial information.



 Chief Executive



 Director

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED NINE MONTHS CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

<i>Nine Months Period Ended</i>	
<i>March 31,</i>	<i>March 31,</i>
<i>2017</i>	<i>2016</i>
<i>-----In Rupees-----</i>	


A. CASH FLOW FROM OPERATING ACTIVITIES

Loss before taxation	(218,145)	(400,504)
Adjustments for:		
Depreciation	150,060	172,399
Finance cost	-	250
Cash outflow before working capital changes	(68,085)	(227,855)
Working capital changes:		
(Increase)/ decrease in current asset		
Stock in trade	-	124,783
Trade debts	-	-
Increase in current liabilities		
Trade and other payables	24,875	106,536
Short term borrowings	31,350	2,756
Cash (used in) / generated from operating activities	(11,860)	6,220
Finance cost paid	-	(250)
Net (used in) / generated from operating activities	(11,860)	5,970
Net (decrease) / increase in cash and cash equivalents	(11,860)	5,970
Cash and cash equivalents at beginning of the period	19,095	13,125
Cash and cash equivalents at end of the period	7,235	19,095

The annexed notes from 1 to 3 form an integral part of this condensed interim financial information.



 Chief Executive



 Director

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED NINE MONTHS STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

	<i>Share Capital</i>	<i>Accumulated Losses</i>	<i>Shareholders' equity</i>
	----- Rupees -----		
Balance as at June 30, 2015 - restated	23,228,000	(63,995,846)	(40,767,846)
Total comprehensive loss for the nine months	-	(400,504)	(400,504)
Balance as at March 31, 2016	23,228,000	(64,396,350)	(41,168,350)
Balance as at June 30, 2016	23,228,000	(64,804,967)	(41,576,967)
Total comprehensive loss for the nine months	-	(246,745)	(246,745)
Balance as at March 31, 2017	23,228,000	(65,051,712)	(41,823,712)

The annexed notes from 1 to 3 form an integral part of this condensed interim financial information.



 Chief Executive



 Director

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED

**NOTES TO THE CONDENSED NINE MONTHS FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017**

1 THE COMPANY AND ITS OPERATIONS

- 1.1 The company was incorporated on April 7, 1981 by the name of Pak German Prefabs Limited (PGPL) as Public Limited Company and is listed on Pakistan Stock Exchange Limited - PSX (previously Karachi Stock Exchange Limited - KSEL). However, during the financial year 2005, the Company changed its name to Dadabhoy Construction Technology Limited after the merger with its associated company. The principal activity of the Company is to manufacture and sell the sealing chemicals / bonds used in the construction including Hi Bond Cement and allied products. The company's registered office is situated at Suite # 4, 2nd Floor, Plot no. 28-30 / C, Noor Centre, Khayaban-e-Ittehad, Lane no.12, Phase VII, D.H.A., Karachi.

Trading in shares of the Company was suspended by the Stock Exchanges on August 01, 2012 due to non compliances with respect to PSX regulations.

2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

2.1 Statement of compliance

This condensed interim financial information of the Company for the nine months period ended ended March 31, 2017 is unaudited and have been prepared in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984 (the Ordinance). In case where requirements differ, the provisions of or directives issued under the Ordinance have been followed.

- 2.2 The figures of this condensed interim profit and loss account for the quarter ended March 31, 2017 have not been reviewed by the auditors of the Company as they have reviewed the cumulative figures for the nine months period ended ended March 31, 2017. This condensed interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2016.

- 2.3 This condensed interim financial information have been prepared under 'historical cost convention'.

- 2.4 This condensed interim financial information are presented in Pakistani Rupees which is also the functional currency of the Company.

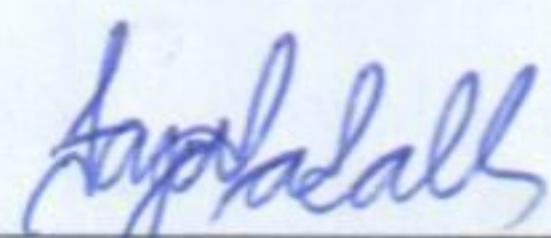
- 2.5 The comparative balance sheet presented has been extracted from annual financial statements for the year ended June 30, 2016, whereas the comparative condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity have been extracted from the unaudited condensed interim financial information for the nine months period ended ended March 31, 2016.

3 **PROPERTY AND EQUIPMENT**

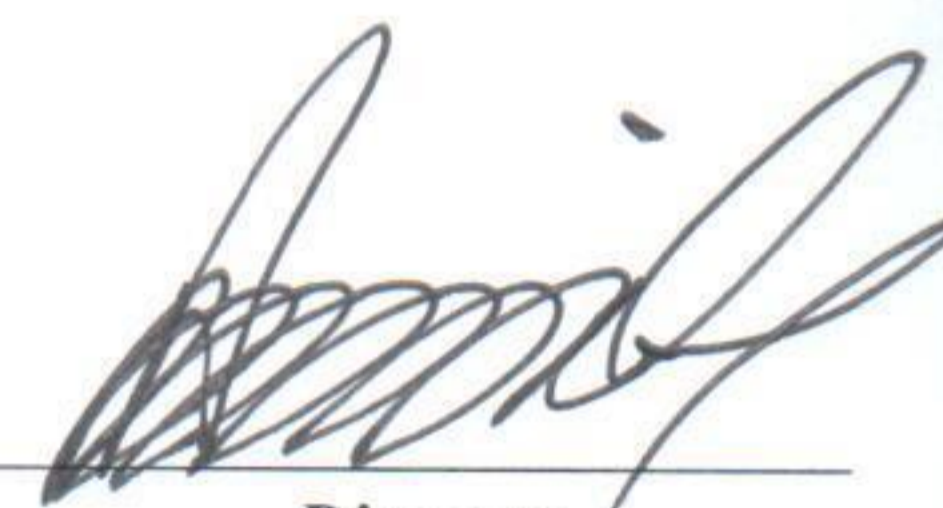
3.1 *Opening WDV of operating fixed assets*
Add: Impairment arisen during the period / year

less: Depreciation for the period / year

	<i>(Un-audited)</i> <i>March 31,</i> <i>2017</i> <i>Rupees</i>	<i>(Audited)</i> <i>June 30,</i> <i>2016</i> <i>Rupees</i>
	4,034,597	4,416,994
	-	(170,843)
	<u>4,034,597</u>	<u>4,246,151</u>
	<u>(150,060)</u>	<u>(211,554)</u>
	<u><u>3,884,537</u></u>	<u><u>4,034,597</u></u>



Chief Executive



Director