

**DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
FINANCIAL STATEMENTS**

**FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2017**

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT 30 SEPTEMBER 2017

ASSETS	Note	September 30, 2017 Un-audited	June 30, 2017 Audited
		Rupees	
Non-Current Assets			
Property and equipment	4	3,784,496	3,834,516
Current Assets			
Bank balances		5,455	5,490
Total Assets		3,789,951	3,840,006
EQUITY AND LIABILITIES			
Authorised Capital			
5,000,000 Ordinary shares of Rs. 10 each		50,000,000	50,000,000
Issued, subscribed and paid up capital			
4,000,000 shares of Rs.10 each fully paid in cash		23,228,000	23,228,000
Accumulated losses		(64,968,986)	(64,918,931)
		(41,740,986)	(41,690,931)
Non Current Liabilities			
Deferred liabilities		1,092,665	1,092,665
Current Liabilities			
Trade and other payables		731,300	731,300
Short term borrowings		43,556,800	43,556,800
Provision for taxation		150,172	150,172
		44,438,272	44,438,272
Contingencies and commitments			-
Total Equity and Liabilities		3,789,951	3,840,006

The annexed notes from 1 to 4 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	September 30, 2017	September 30, 2016
	Rupees	
Sales	-	-
Cost of sales	-	-
Gross profit	-	-
Administrative expenses	<u>(50,020)</u>	<u>(59,275)</u>
Operating loss	<u>(50,020)</u>	<u>(59,275)</u>
Finance cost	<u>(35)</u>	-
Loss before taxation	<u>(50,055)</u>	<u>(59,275)</u>
Taxation	-	-
Loss after taxation	<u><u>(50,055)</u></u>	<u><u>(59,275)</u></u>
Loss per share	<u><u>(0.02)</u></u>	<u><u>(0.03)</u></u>

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CHIEF EXECUTIVE



DIRECTOR

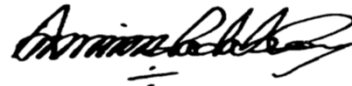
DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	September 30, 2017	September 30, 2016
	<i>Rupees</i>	
Loss after taxation	(50,055)	(59,275)
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	<u>(50,055)</u>	<u>(59,275)</u>

The annexed notes from 1 to 4 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

September 30, September 30,
2017 2016
Rupees

A. CASH FLOW FROM OPERATING ACTIVITIES

Loss before taxation	(50,055)	(59,275)
Adjustments for:		
Depreciation	50,020	50,041
Finance cost	35	-
Cash outflow before working capital changes	-	(9,234)
Working capital changes:		
Increase / (decrease) in current assets		
Stock in trade	-	-
Increase in current liabilities		
Trade and other payables	-	-
Short term borrowings	-	-
Cash generated from operating activities	-	(9,234)
Finance cost paid	(35)	-
Long term deposit refunded	-	-
Net cash generated from operating activities	(35)	(9,234)
Net decrease in cash and cash equivalents	(35)	(9,234)
Cash and cash equivalents at beginning of the period	7,236	16,470
Cash and cash equivalents at end of the period	7,201	7,236

The annexed notes from 1 to 4 form an integral part of this condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	Share Capital	Accumulated Profit/(Loss)	Total
	----- (Rupees) -----		
Balance as at 1 July 2016	23,228,000	(64,804,967)	(41,576,967)
Total comprehensive loss for the period	-	(59,275)	(59,275)
Balance as at 30 September, 2016	23,228,000	(64,864,242)	(41,636,242)
Balance as at 1 July 2017	23,228,000	(64,918,931)	(41,690,931)
Total comprehensive loss for the period	-	(50,055)	(50,055)
Balance as at September 30, 2017	23,228,000	(64,968,986)	(41,740,986)

The annexed notes from 1 to 4 form an integral part of this condensed interim financial information.



 CHIEF EXECUTIVE



 DIRECTOR

DADABHOY CONSTRUCTION TECHNOLOGY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

1 STATUS AND NATURE OF BUSINESS

1.1 The company was incorporated on April 7, 1981 by the name of Pak German Prefabs Limited (PGPL) as Public Limited Company and is listed on Pakistan Stock Exchange Limited - PSX (previously Karachi Stock Exchange Limited - KSEL). However, during the financial year 2005, the Company changed its name to Dadabhoy Construction Technology Limited after the merger with its associated company. The principal activity of the Company is to manufacture and sell the sealing chemicals / bonds used in the construction including Hi Bond Cement and allied products. The company's registered office is situated at Suite # 4, 2nd Floor, Plot no. 28-30 / C, Noor Centre, Khayaban-e-Ittehad, Lane no.12, Phase VII, D.H.A., Karachi.

Trading in shares of the Company was suspended by the Stock Exchanges on April 13, 2015 due to non compliances with respect to PSX regulations.

2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

a) Statement of compliance

This condensed interim financial information of the Company for the half year ended September 30, 2017 is unaudited and have been prepared in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984 (the Ordinance). In case where requirements differ, the provisions of or directives issued under the Ordinance have been followed.

The figures of this condensed interim profit and loss account for the quarter ended September 30, 2017 have not been reviewed by the auditors of the Company as they have reviewed the cumulative figures for the quarter ended September 30, 2017. This condensed interim financial information does not include all the information and disclosures required in annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended June 30, 2017.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies, applied in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2017.

4 PROPERTY AND EQUIPMENT

4.1 Opening WDV of operating fixed assets

less: Depreciation for the period / year

(Un-audited)
September 30,
2017

(Audited)
June 30,
2017

Rupees

3,834,516 4,034,597

50,020 200,081

3,784,496 **3,834,516**



CHIEF EXECUTIVE



DIRECTOR