

**DADABHOY CONSTRUCTION TECHNOLOGY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

**DADABHOY CONSTRUCTION TECHNOLOGY LIMITED**  
**CONDENSED INTERIM BALANCE SHEET**  
**AS AT JUNE 30, 2015**

		September 30 2015 Un-audited	June 30 2015 Audited
<b>ASSETS</b>	<b>Note</b>	<b>Rupees</b>	
<b>Non-Current Assets</b>			
Fixed assets	1	4,359,528	4,416,994
Security deposits		108,000	108,000
<b>Current Assets</b>			
Stock in trade		701,482	806,265
Trade debts		106,536	106,536
Advance tax		491,595	491,595
Cash at banks in current accounts		7,455	13,125
		1,307,068	1,417,521
<b>Total assets</b>		<u><u>5,774,596</u></u>	<u><u>5,942,515</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Authorised Share Capital</b>			
5,000,000			
Ordinary shares of Rs. 10 each		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital		23,228,000	23,228,000
Accumulated losses		<u>(62,750,327)</u>	<u>(62,582,408)</u>
Shareholders' equity		<u>(39,522,327)</u>	<u>(39,354,408)</u>
<b>NON-CURRENT LIABILITIES</b>			
<b>Non Current Liabilities</b>			
Security deposit from dealers		20,000	20,000
<b>Current Liabilities</b>			
Short term borrowings		43,436,520	43,436,520
Trade and other payables		1,690,231	1,690,231
Provision for income tax		150,172	150,172
		45,276,923	45,276,923
<b>Total equity and liabilities</b>		<u><u>5,774,596</u></u>	<u><u>5,942,515</u></u>

The annexed note 1 form an integral part of these financial statements.

  
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**CHIEF EXECUTIVE**

  
 \_\_\_\_\_  
**DIRECTOR**

**DADABHOY CONSTRUCTION TECHNOLOGY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	September 30 2015 Un-audited	September 30 2014 Un-audited
	Rupees	
Sales	71,115	439,128
Cost of sales	(215,797)	(168,079)
Gross profit	(144,682)	271,049
Administrative and general expenses	(23,237)	(63,917)
Selling and distribution costs	-	(6,300)
Bank charges	-	(587)
	(23,237)	(70,804)
Profit/ (loss) before tax	(167,919)	200,245
Income tax-current	-	-
Net Profit/(loss) after tax	(167,919)	200,245
Earnings per share - basic and diluted (Rupees)	(0.07)	0.09

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**CHIEF EXECUTIVE**

  
 \_\_\_\_\_  
**DIRECTOR**

**DADABHOY CONSTRUCTION TECHNOLOGY LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT**  
**FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	September 30 2015 Un-audited	September 30 2014 Un-audited
	Rupees	
<b>Cash flows from operating activities</b>		
Profit /Loss before taxation	(167,919)	200,245
<b>Adjustments for noncash and nonoperating items</b>		
Depreciation	57,466	61,149
Financial Charges	-	587
	57,466	61,736
Operating profit before working capital changes	(110,453)	261,981
<b>Working Capital Changes</b>		
<b>(Increase) / decrease in current assets</b>		
Stock in trade	104,783	-
	104,783	-
<b>Increase / (decrease) in current liabilities</b>		
Short term borrowing - Directors	-	(84,500)
Trade and other payables	-	(183,648)
	-	(268,148)
<b>Cash (used in) generated from operations</b>	(5,670)	(6,167)
Income tax refunded	-	-
Financial charges paid	-	(587)
<b>Net cash from operating activities</b>	(5,670)	(6,754)
<b>Cash flows from investing activities</b>		
Purchases of fixed assets	-	-
<b>Net cash used in investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
Proceed / (repayment) of borrowing	-	-
<b>Net cash from (used in) financing activities</b>	-	-
<b>Net increase / (decrease) in cash and cash equivalents.</b>	(5,670)	(6,754)
Cash and cash equivalents at beginning of quarter	13,125	12,165
<b>Cash and cash equivalents at end of quarter</b>	7,455	5,411

The annexed note 1 form an integral part of these financial statements.

  
 CHIEF EXECUTIVE

  
 DIRECTOR

**DADABHOY CONSTRUCTION TECHNOLOGY LIMITED.  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

	Issued, subscribed and paid up capital <u>Rupees</u>	Accumulated losses <u>Rupees</u>	Total <u>Rupees</u>
Balance as at June 30, 2014	23,228,000	(62,462,718)	(39,234,718)
<b>Changes in Equity for 2014</b>			
Net profit / (loss) for the year 2015	-	(119,690)	(119,690)
Balance as at June 30, 2015	<u>23,228,000</u>	<u>(62,582,408)</u>	<u>(39,354,408)</u>
<b>Changes in Equity for 2015</b>			
Net profit / (loss) for the first quarter september 30 2015	-	(167,919)	(167,919)
Balance as at September 30, 2015	<u>23,228,000</u>	<u>(62,750,327)</u>	<u>(39,522,327)</u>

The annexed note 1 form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

1 FIXED ASSETS

Property, plant and equipment

	Freehold Lands	Building on Freehold lands	Tools and equipment	Steel sheeting	Furniture and fixtures	Computer and accessories	Motor vehicle	Electric installation	Total Rupees
<b>Cost</b>									
At July 01, 2015	192,300	13,595,922	1,393,810	1,682,875	1,425,457	112,303	664,942	97,373	19,164,982
Additions / Adjustments	-	-	-	-	-	-	-	-	-
September 30, 2015	192,300	13,595,922	1,393,810	1,682,875	1,425,457	112,303	664,942	97,373	19,164,982
<b>Depreciation</b>									
At June 30, 2012	-	9,073,381	1,204,936	1,682,176	1,211,463	103,334	653,091	36,425	13,964,806
For the year 2013	-	226,127	18,887	175	21,399	2,960	2,370	6,095	278,013
At June 30, 2013	-	9,299,508	1,223,823	1,682,351	1,232,862	106,294	655,461	42,520	14,242,819
For the year 2014	-	214,821	16,999	131	19,260	1,983	1,896	5,485	260,575
At June 30, 2014	-	9,514,329	1,240,822	1,682,482	1,252,122	108,277	657,357	48,005	14,503,394
For the Year 2015	-	204,080	15,299	98	17,334	1,329	1,517	4,937	244,594
At June 30, 2015	-	9,718,409	1,256,121	1,682,580	1,269,456	109,605	658,874	52,942	14,747,988
For the first quarter ended September 2015	-	48,469	3,442	18	3,900	223	303	1,111	57,466
At September 30, 2015	-	9,766,878	1,259,563	1,682,598	1,273,356	109,829	659,177	54,053	14,805,454
Net Book Value	192,300	3,829,044	134,247	277	152,101	2,474	5,765	43,320	4,359,528
Depreciation rate	-	5.0%	10%	25%	10%	33%	20%	10%	

L.1 Depreciation for the year has been allocated as follows:

	2015 September 30 Rupees.	2014 September 30 Rupees.
Cost of sales	31,929	34,869
Administrative and general expenses	5,537	6,279
	<u>57,466</u>	<u>61,148</u>